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BeliVert strengthens industrial services through strategic partnership with Ingelec, with the support of Impact Expansion.

Belivert, a Belgian player active in solar installations, Battery Energy Storage Systems (BESS) and EV charging, is proud to announce a strategic partnership with Ingelec, an expert in industrial electricity, with the support of Impact Expansion. This collaboration will allow Belivert to enhance its services for industrial clients by leveraging Ingelec's extensive expertise in high-voltage substations, panel construction, distribution cables, low-voltage electrification, industrial protection & safety and more.

By joining forces, BeliVert and Ingelec are combining their knowledge and experience to support their customers more effectively in their energy transition. Clients will now benefit from an expanded service portfolio, including seamless integration of renewable energy solutions. Ingelec's founders and managers are reinvesting and joining the executive committee of the group.

"This partnership marks an important milestone for BeliVert, as it enables us to provide our industrial clients with an even higher level of service," said Thomas Watteyne and Frédéric Dargent, co-CEOs at BeliVert. "As the energy transition grows more complex, with multiple factors to consider, customers increasingly rely on strong technical expertise, product and service innovation and guidance to navigate these changes successfully." said Karen De Vits, Investment Manager at Impact Expansion.

Ingelec has already expertise in solar energy and EV charging, serving both the residential as the commercial and industrial market. This shared foundation creates opportunities for further growth, innovation, and cross-selling opportunities. Furthermore, Ingelec's recent expansion into the French market with this offering enhances the reach and potential of this new partnership.





"We are very happy to become part of this project with a company and investor that shares the values on which we have built our business for the last 15 years." said Frédéric Labis, Ingelec's Founder and CEO.

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## **About Impact Expansion**

Impact Expansion is an investment manager sponsored by KOIS, a pioneer in impact investing, which currently manages circa €500 million globally in impact-focused private equity. Based in Luxembourg, Impact Expansion operates from its offices in Brussels and Paris, with the mission to invest in businesses that align with three strategic themes:

- 1. Skilling & Inclusion investing in sectors like education, training, social inclusion, and youth employment to combat long-term unemployment and isolation.
- 2. Climate & Nature supporting companies that offer solutions to environmental challenges related to the climate crisis, pollution, and biodiversity loss, while promoting the circular economy.
- 3. Health & Well-being focusing on improving access to high-quality care.